**Explanation of Variances (for the financial year 01.04.19 to 31.03.20)**

**ABOURNE PARISH COUNCIL**

The Practitioners’ guide provides guidance on explaining significant variances. “**Please provide full explanations, including numerical values, for the following:-**

* Variances of more than 15% between totals for individual boxes (except variances of less than £200).
* If the total reserves (box 7) figure is more than twice the annual precept value (Box 2).”

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| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2018/19  £** | **2019/20  £** | **Variance  £** | **Variance** (**%**) **£** | **Detailed explanation of variances (with amounts £)** |
| **Box 2** *Precept rates or rates and levies* | 15022 | 15022 | 0 | 0 | N/A |
| **Box 3** *Total other receipts* | 45438 | 6414 | -39024 | -85% | The 2018/19 figure included two Operation Watershed grants from West Sussex County Council (for flood alleviation schemes) in the sum of £11,275 and £29,041. The Council also received a grant of £5,000 from Mid Sussex District Council towards playground equipment. Total = £45,316. These monies having now been spent, the 2019/20 figure reverts to minor income, e.g. allotment rents, and a VAT reclaim of £6,317. |
| **Box 4** *Staff costs* | 5224 | 5180 | -44 | -0.84% | N/A |
| **Box 5** *Loan interest/capital repayments* | 0 | 0 | 0 | 0 | N/A |
| **Box 6** *All other payments* | 28493 | 43681 | +15188 | +53% | This reflects the final part of the Operation Watershed grant expenditure of £33,121 inc. VAT (reclaimable). |
| **Box 9** *Total fixed assets & long term investments & assets* | 61220 | 61220 | 0 | 0 | N/A |
| **Box 10** *Total borrowings* | 0 | 0 | 0 | 0 | N/A |
| **Explanation for high reserves** | **Box 7 is more than twice box 2 because.....** N/A | | | | |